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## Inflation, a feature of a great iniquity

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*Civilization = man + dust + time (Malik bin Nabi)*

*No money!*

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"Bankers own the earth. Take it away from them, but leave them the power to create money and control credit, and with a flick of a pen they will create enough to buy it back." Sir Josiah Stamp, former President, Bank of England"

O you who believe! Observe your duty to Allah, and give up what remained (due to you) from usury, if you are (in truth) believers \* and if you do not, then be warned of war (against you) from Allah

and His messenger \* and if you repent, then you have your principal (without interest), wrong not, and you shall not be wronged. Quran (2:278-279)

People may believe in anything they choose, worship any false earthly deity, and commit many heinous crimes. While they may suffer some consequences of their actions in this life, they may not be brought to full accountability until Judgment Day. With the exception of committing usury, which God has warned them of no less than outright war from him in this life! This is probably because usury is the surest tool for enslaving human beings and assuming complete control over their lives.

Let's explore some of the causes of this extraordinary and devastating war.

Let us start from the beginning:

### The British formal and informal empire

Britain modelled its post-Waterloo (battle with the French) empire on an extremely sophisticated marriage between the following:

- \* *Top bankers and financiers of the City of London,*
- \* *Government cabinet ministers,*
- \* *Heads of key industrial companies deemed strategic to the national interest, and*
- \* *The heads of the espionage services.*

Rather than the traditional service to provide data from agents of espionage in foreign capitals, Britain's Secret Intelligence Service head was himself part of a secret, freemasonic-like network which wove together the immense powers of British banking, shipping, large industry, and government. Because it was secret, it wielded immense power over credulous or unsuspecting foreign economies. In the Free Trade era after 1846, this covert marriage of private commercial power with government was the secret of British hegemony. British foreign policy was based on the cultivation, not of good neighbourly relations with allies, but rather of calculated "interests," which dictated shifting alliances or national allies, abruptly, if required.

## Alternating between formal and informal empire

The most striking fact about British history in the nineteenth century, is that it is the history of an expanding society. The exports of capital and manufactures, the migration of citizens, the dissemination of the English language, ideas and constitutional forms.

The British imperialism, perhaps, may be defined as a sufficient political function of the process of integrating new regions into the expanding economy; its character is largely decided by the various and changing relationships between the political and economic elements of expansion in any particular region and time. Two qualifications must be made.

First, imperialism may be only indirectly connected with economic integration in that it sometimes extends beyond areas of economic development, but acts for their strategic protection.

Secondly, although imperialism is a function of economic expansion, it is not a necessary function. Whether imperialist phenomena show themselves or not, is determined not only by the factors of economic expansion, but equally by the political and social organization of the regions brought into the orbit of the expansive society, and also by the world situation in general.

It is only when the polities of these new regions fail to provide satisfactory conditions for commercial or strategic integration and when their relative weakness allows, that power is used imperialistically to adjust those conditions. Economic expansion will tend to flow into the regions of maximum opportunity, but maximum opportunity depends as much upon political considerations of security as upon questions of profit. Consequently, in any particular region, if economic opportunity seems large but political security small, then full absorption into the extending economy tends to be frustrated until power is exerted upon the state in question. Conversely, in proportion as satisfactory political frameworks are brought into being in this way, the frequency of imperialist intervention lessens and imperialist control is correspondingly relaxed. It may be suggested that this willingness to limit the use of paramount power to establishing security for trade is the distinctive feature of the British imperialism of free trade in the nineteenth century, in contrast to the mercantilist use of power to obtain commercial supremacy and monopoly through political possession.

The phasing of British expansion or imperialism is not likely to be chronological. Not all regions will reach the same level of economic integration at any one time; neither will all regions need the same

type of political control at any one time. As the British industrial revolution grew, so new markets and sources of supply were linked to it at different times, and the degree of imperialist action accompanying that process varied accordingly. Thus mercantilist techniques of formal empire were being employed to develop India in the mid-Victorian age at the same time as informal techniques of free trade were being used in Latin America for the same purpose.

From this vantage point the many-sided expansion of British industrial society can be viewed as a whole of which both the formal and informal empires are only parts. Both of them then appear as variable political functions of the extending pattern of overseas trade, investment, migration and culture. The formal and informal empire are essentially interconnected and to some extent interchangeable and flexible.

British policy followed the principle of extending control informally if possible and formally if necessary, but British interests were steadily safeguarded and extended. The usual summing up of the policy of the free trade empire as 'trade not rule' should read 'trade with informal control if possible; trade with rule when necessary'. It is only when and where informal political means failed to provide the framework of security for British enterprise, that the question of establishing formal empire arose.

One of the main tools of establishing the informal empire was establishing the central banking system. Thus, with the development of a monetary system based on a central bank that monopolizes the issuance of cash as loans and sets the price of its time lease to its borrower "interest or usury" and is followed by "commercial" banks to spread that money into society, this system that was developed in Britain, was established in the British Empire through the creation of about 80 Central Banks in its spheres of influence.

### The American Gods of money

The United States inherited (or cooperated with!) the British Empire (based on money creation and lending it at interest) in developing a remarkable strategy that concentrated power through the mastery of local & global finance based on the central local and global banking system, backed by military expedience.

Power, together with control over the nation's economy, was being ruthlessly centralized in the hands of the wealthy few, every bit as much as it had been in the days of Imperial Rome: Some 60 families—names like Rockefeller, Morgan, Dodge, Mellon, Pratt, Harkness, Whitney, Duke, Harriman, Carnegie, Vanderbilt, DuPont, Guggenheim, Astor, Lehman, Warburg, Taft, Huntington, Baruch and Rosenwald—formed a close network of plutocratic wealth that manipulated, bribed, and bullied its way to control the destiny of the United States and the whole world.

A statement from the 1970s attributed to then-U.S. Secretary of State Henry Kissinger, a protégé of the powerful Rockefeller circles, in which he declared, "If you control the oil, you control entire nations; if you control the food, you control the people; if you control the money, you control the entire world."

This strategy has run into serious troubles, devastating Americans (and before it Britain) as much as the intended subjects of an American Century.

They operated in absolute secrecy, lest the general public would understand how the created banks' money manipulated political decisions behind the scenes, including decisions to go to war or to keep the peace. These forces defined the 20th Century and are threatening various disasters for large human populations at the beginning of the 21st Century, and yet remain largely unidentified in the mind of the public. Central to the story are the consequences of the legislation that established the Federal Reserve in 1913, placing it under the control of private bankers.

When the dominant role of the City of London over the terms of world trade was being lost to the United States in the two great wars of the 20th Century, America was to be an empire in much the same way that Great Britain had been an Empire during its high days, with one significant difference. America's economic imperialism would disguise itself under the rhetorical cover of 'spreading free enterprise,' and supporting 'national self-determination' and 'democracy.' The term 'empire' was to be scrupulously avoided."

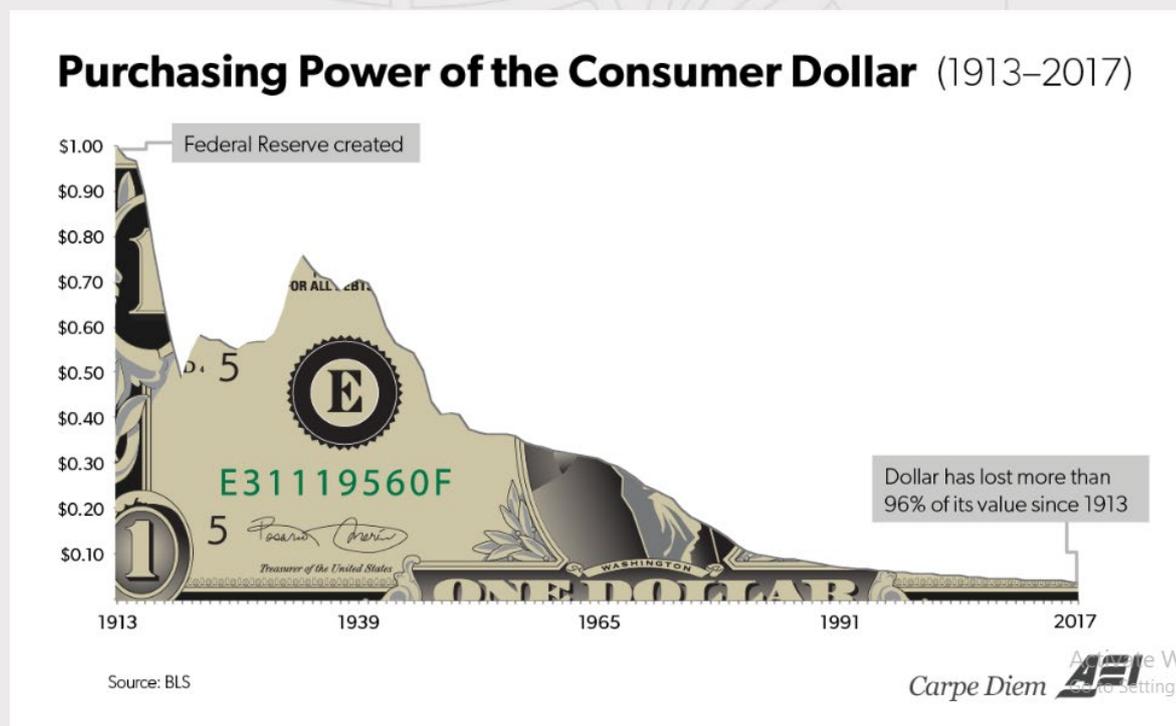
Paired with the propaganda mechanism, was the construction of new International Financial Institutions after the Second World War, where the IMF become the global financial 'policeman,' under the control of America and, to a lesser degree, Britain. This was used to enforce the payment of usurious debts through imposition of the most draconian austerity in history. 'Free trade' and a

'level playing field' continued to be the rallying cry of the strongest, most advanced economies, seeking to open up less developed markets for their goods.

America's most talented minds were increasingly drawn to Wall Street with its far greater executive compensation, the nation's industrial base entered a terminal decline. Neglect with this decline in industrial, educational and scientific competitiveness made inevitable the off-shoring of American industry. But this story needs some elaboration.

### Inflation destroyed most of the USD value

The value of the US dollar has lost more than 96% of its purchasing power since the creation of the Federal Reserve in 1913. Consumer prices have gone up more than 24 times since 1913, meaning that a \$1 bill from 1913 would have less than 4 cents of its original purchasing power today. This dramatic decline in the value of a dollar has been due to inflation. A dollar in 1913 had the same buying power as \$26 in 2020.



Also, according to data presented by Finbold, the U.S. dollar has depreciated six fold over the past 50 years. By 2022, the value of a dollar in 1972 has dropped by an incredible 86%, to \$0.14.

## Modern money inflationary features

- Lending money at interest is the main reason for inflation.
- Inflation is an intrinsic character of modern fiat money because it is freely issued.
- Fractional reserve banking magnifies the problem of inflationary.
- Interest increases the cost of goods that is inflationary.
- Inflation Exporting is an intended feature.
- Banking money or horizontal money creation is necessarily inflationary

## Interest is the root cause of inflation

Money is a measure of value used as merchants use kilograms and architects use meters. We seldom question the way it works and why in contrast to the meters and kilograms it is not a constant measure but varies, almost daily. We need to expose the reason for the constant change in one of our most important measures. Why money not only "makes the world go round" but also wrecks the world in the process. The huge debt accumulated by every nation, rich and poor, unemployment, environmental degradation, the arms build-up and proliferation of nuclear power plants, are related to a mechanism which keeps money in circulation: interest and compound interest.

This is an invisible wrecking machine in all so-called free-market economies. Transforming this mechanism into a more adequate way of keeping money in circulation is not as difficult as it may seem, but it will be faced with fierce resistance and war.

We will try to explain the complex issues involved in the process as simply as possible in order to help developing a sustainable economy.

## Inflation export

The US, being the issuer of the global reserve currency, can print dollars or issue bonds anytime, and use them to buy assets and services the world over. The cost of printing the dollar is trivial in comparison with the value of the products that can be bought with those dollars. The US can import at virtually no cost, and thus export its inflation to other countries.

The U.S. "exports" its inflation means that they are flooding the world with dollars. To the extent the dollars are held as reserves by other countries (e.g., China, Japan ...etc.) those countries are holding assets that are worthless, as the dollar drops in value.

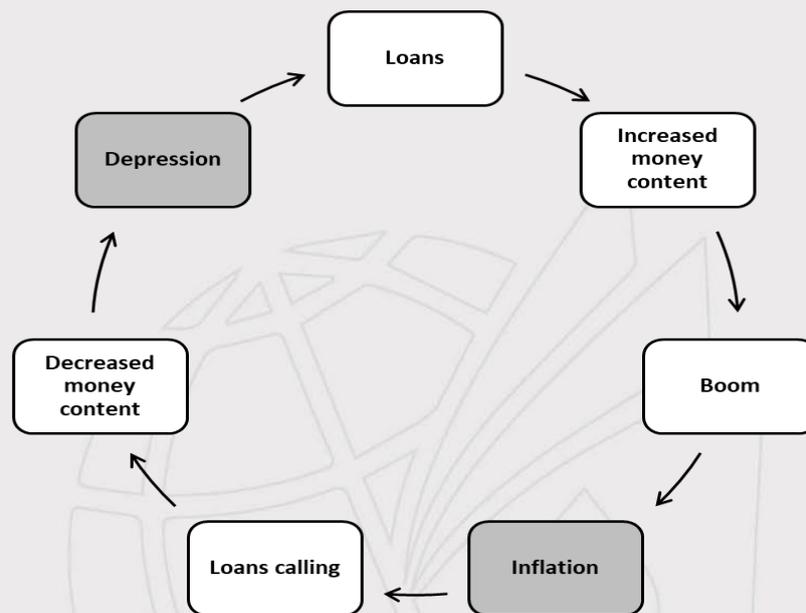
### Problems caused by interest bearing money

As seen, interest is a major vehicle to confiscate wealth from the multitude to the elite that raises the cost of everything and the main causes of inflation. It prevents society from devoting some of its members to deal with vital tasks that cannot be sold as commodities, such as culture, education, literature and other humanities.

- Increasing monetary content while not increasing production of sellable goods necessarily leading to so-called inflation and lower purchasing power of money.
- As banks finance more service activities (such as sports, tourism, art, entertainment, media ... etc.) compared to productive activities (such as mining, agriculture, industry, fishing, livestock and sheep ... etc.), inflation increases and money purchasing power declines; as the same goods are chased by more money in circulation.
- The interests raise the cost of everything and thus it is the major cause of inflation.
- Financing the big businessmen activities (who are usually of older age and usually prefer trading in goods and assets rather than engaging in productive activities) through bank loans is inflationary.
- The confusion in the economy due to inflation is caused by using the same name to the currency unit of account during the stages of its decay in value .
- If we continue to assign the variable and depreciating currency unit its nominal value, despite the decrease in its purchasing power (say 1% per month), this spoils the exchange process, and obliges the seller to reduce the grace period between the sale and the actual receipt of the price. Which leads to the cancellation of credit completely and the avoiding of installments and forward sales, which spoils long-term contractual relationships. This in practice would paralyze the economy.

- This leads to the so called economic cycle of inflation/deflation as explained in the following diagram:

The bank money and inflation/deflation (so called economic cycles) cycles



### The evil magic of compound interest

Based on interest and compound interest, our money doubles at regular intervals, i.e., it follows an exponential growth pattern. This explains why we are in trouble with our monetary system today. Interest, in fact, acts like cancer in our social structure.

The time periods needed for money content in the economy to double at compound interest rates:

- At 3% interest, 24 years;
- At 6% interest, 12 years;
- At 12% interest, 6 years.

Even at 1% compound interest, we have an exponential growth curve, with a doubling time of 72 years.

A Persian emperor was so enchanted with a new chess game that he wanted to fulfil any wish the inventor of the game had. This clever mathematician decided to ask for one seed of grain on the first square of the chess board doubling the amounts on each of the following squares. The emperor, at first happy about such modesty, was soon to discover that the total yield of his entire empire would not be sufficient to fulfil the "modest" wish. The amount needed on the 64th square of the chess board equals 440 times the yield the yield of his empire. Therefore, it is difficult for human beings to understand the full impact of the exponential growth pattern in the physical realm.

A similar analogy, directly related to the topic, is that one penny invested 2000 years ago at 4% interest would have bought in the year 1750 one ball of gold equal to the weight of the earth. In 1990, however, it would buy 8,190 balls of gold. At 5 % interest it would have bought one ball of gold by the year 1466. By 1990, it would buy 2,200 billion balls of gold equal to the weight of the earth. The example shows the enormous difference 1 % makes. It also proves that the continual payment of interest and compound interest is arithmetically, as well as practically, impossible. The economic necessity and the mathematical impossibility create a contradiction which - in order to be resolved - has led to innumerable feuds, wars and revolutions in the past and present.

Interest is included in every price we pay. The exact amount varies according to the labor versus capital costs of the goods and services we buy. According to Margrit Kennedy, The capital share in garbage collection amounts to 12 % because here the share of capital costs is relatively low and the share of physical labor is particularly high. This changes in the provision of drinking water to 38 %, and up to 77% in social housing. On the average we pay about 40% interest in all the prices of our goods and services.

There are indeed huge differences as to who profits and who pays in the money bearing interest. According to a study by Margrit Kennedy in Germany, 80% of the population pay more than they receive, 10% receive slightly more than they pay, and the remaining 10% receive about twice as much interest as they pay. This illustrates why the rich get richer and the poor get poorer.

In other words, within the present monetary system there is an operation of a hidden redistribution mechanism which constantly transfers money from those who have less money than they need to those who have more money than they need.

This can be seen clearly today. Within the modern monetary system, large amounts of money concentrate in the hands of ever fewer individuals and multi-national corporations. The poor Countries will never be able to get out of debt in the current system, as they have to pay back several times the amount of what has been loaned to them.

The interest and compound interest mechanism not only creates an impetus for pathological economic growth but it works against the basic rights of the individual in most countries.

### Capitalism in the limit is Communism!

- The Knights Templar learned the art of banking, from the Islamic Empire in the East during the Crusades (historical evidence requires study and documentation).
- In the era of modern civilization, the realization of the need to control all human beings has evolved with the development of trade, communications.
- The modern system of fiat money has also evolved and developed in the era of science.
- The realization of the possibility of using centrally issued money and interest to concentrate wealth and ownership of the means of production and service became widespread, so that the Swiss-American economist Murray Rothbard called the central bank system the "monopolist" or the monopoly maker and hence the definition of capitalism as ever concentration of ownership and control of wealth in the hands of a "diminishing" few.
- The realization of the possibility of using fiat money (issued out of nothing as debts) in an increasingly interconnected world to fully control human beings, their wealth and their manpower.
- The monetary system based on a central bank that monopolizes the issuance of cash (as loans and sets the price of its time lease to its borrower "interest" i.e. usury) with "commercial" banks to spread that money in the society, was deployed in Britain and then the British Empire
- This meant transforming the human community into something similar to Roman servitude Empire, composed of the governing elites and serfs who work for their daily providence.

- Those involved in the project to control humanity using fiat money do not like the commandments of God. They are hostile to the human community based on family, tribe, and morals. Indeed, some thinkers of the ancient Roman Church wanted to outlaw sex because it makes the church's subjects difficult to control! Thus, the kings and clergy agreed to cooperate to control the masses. Hence, the fragmentation and control project of human societies is developed.
- With the development of the means of control in the age of science and industry, sociologists like Max Weber began talking about an iron cage for humans.
- Intellectuals of the New Roman Empire (America as some think) realized that a scientific and experimentally tried complex system should be developed to enable a few to control the multitude.
- Marx and Engels "Germans!" were adopted by an English aristocrat to formulate communist ideas in a scientific form. This manifesto was printed and promoted in the academic and media circles.
- Communism, in fact, meant concentrating the decision on national wealth in the hands of a few in the Communist Party's Executive Committee. It is the kind of a fully developed capitalism where wealth is concentrated in the hands of a decreasing few.
- According to the experimental empiricism, communism had to be tested in a society to develop the mechanisms of control. So, Tsarist Russia (and China for that matter) was chosen to apply communism in it after the overthrow of the Tsarist Empire for historical reasons that made the Roman West despise the Russian East, perhaps since the days of the Viking.
- The Anarchist Jew Leon Trotsky, who was residing in America, was funded by a famous American banker linked to England to ignite the Bolshevik revolution in Russia. Thus, capitalism manufactured communism perhaps as an empirical system. The rest is history.

## The new world order based on centrally issued money

- The main tool of exploitation and control became the fiat money system.
- Such system was served by a host of global interconnected institutions (Central and commercial banks – credit unions – saving and loan institutions – insurance companies – funds of all sorts ...etc.) all privately owned by the western elite.
- That maize of companies were interacting in virtual markets (Capital, commodity, money, and derivatives ... etc. market) complete with safe havens for anyone with anything to hide.
- Such complicated fiat money system is the western army of monetary and financial exploitation and control, and also the means of waging monetary and financial attacks and wars against “rouge” states.
- The economists, financiers and bankers were indoctrinated as follows:
  - Economy is an exact science.
  - The global banking system together with the affiliated banks led by the local central bank are the ones that should be entrusted with the monetary policy as they are impartial in practicing the rigorous monetary policy.
  - The elected politicians should not interfere in the works of the banks as they are bent on following unsound monetary policy aimed at causing them to be reelected.
- We ended up with two heads in every so called sovereign country, the elected politicians responsible before the people and the unelected local banking officials headed by the governor of the national central bank responsible before a foreign (privately owned) body in Switzerland with the expected disputes and clashes.
- The global financial elite is bent to achieve total global control through moving to cashless societies so that all dealings between people is done electronically using the internet.
- Their ultimate weapon could be currency attacks and wars to subdue “rouge” nations.

## Global financial order

America flooded the world with a torrent of printed Dollars (or later, just computer screen dollars) and used them to acquire assets, wealth, goods and services from everyone. It also waged continuous wars against all who objected to this strange situation, war paid for by everyone else either in cash or through depreciation of their dollar reserves as dollar flooding is continuing! In the era of science and technology, America has developed a strange and complex system:

- Institutions that impose the financial legal and administrative system (World Bank, IMF and WTO, etc.).
- Scientists constructing the system's foundations masquerading as exact scientific theories taught in universities which mathematicians have become its master priests who won most of the Nobel Prizes in economics since its establishment.
- Scholars who are taught this science as an exact science, have become the leaders of thoughts and the system maintainers in their countries.
- Media outlets crowded with experts promoting the system among the public as a means of development, progress and catching up with the West.
- A cunning imperial policy to place power in the hands of corrupt groups that blindly apply the system.
- A massive military machine to terrorize and discipline all noncompliant, maintain this exhaustive system:

## World government

These days, however, the US Federal Reserve System (the central bank of the US), the Bank of England, the Bank of Japan, the European Central Bank and many other central banks in the Western world switched their printing presses to full power in what they call 'quantitative easing' which is one of the main causes of global inflation.

It is clear that a new structure is being built to gradually replace nation states with what they call a world government supported by the structure of central banks. The structure is in the form of a

pyramid. At the top is the US Federal Reserve System, which issues dollars that acquired the status of a global currency at the end of WW2 at the Bretton Woods Conference.

At the base of the pyramid are the vast majority of the other central banks in the world, which are such in name only. In practice, they are 'currency boards' that issue national currencies by purchasing US dollars or other reserve currencies. This entire network of central banks is presided over by the US Federal Reserve System and the Bank for International Settlements (BIS) in Basel. The BIS is a kind of private club for central banks that was established back in 1930.

The central banks (and commercial banks for that matter) in USA, Europe and even in Turkey are totally or partially privately owned institutions by the elites (mostly un-identified), run and managed for profit and (off course) influence & control. They issue money and credit from nothing with little (or sometimes no) interference from the responsible government institutions or elected government officials who are kept in the dark as not trust worthy or not competent enough to comprehend the monetary/rocket sciences, as they only worry about being reelected even at the expense taking harmful decisions to the economy and the monetary system. Whereas the private bankers claim they act according to rigorous scientific rules for public benefit!

The Turkish government has embarked on a mission to reform the banking system and decrease the interest rate to near zero against local and foreign resistance that will have a far reaching effect on the Turkish economy. In this context, the future of Turkey, the Islamic world and even the entire humanity might be exposed to an unprecedented dangerous wars.

Most people see inflation as an integral part of any money system, almost "natural," since there is no capitalist country in the world with a free market economy without inflation.

It is inconceivable to try to find a solution to the problems of inflation and other modern-monetary-induced problem without understanding the nature of the monetary system itself and the Central Banking system as briefed above and in the attached appendices.

Hence, it becomes necessary to understand the fiat money (money issued by decrees) and the global monetary system & finance designs to assume total global control, in the endeavor to plan and

structure an independent economy and hedge against extractive, exploitive and destructive schemes and also resolve the inflation among many other problems.

## Economy without ethics

Ideology is a system of concepts and views which serves to make sense of the world while obscuring the social interests that are expressed therein, and by its completeness and relative internal consistency tends to form a closed system and maintain itself in the face of contradictory or inconsistent experience.

Every economic decision has a moral basis and moral consequence. An ethical approach to economics needs a stronger basis for ethical judgments than an understanding of the empirical consequences of our actions.

Capitalism is defined by some analysts as the “war of all against all”! Since achieving profit by all means is the aim, you find many crimes and vices as normal activities in financial capitalism, e.g.: market rigging – betraying confidence – bribing politicians – arms & narcotics trading – kickbacks – bribery – fraudulent invoicing – conflict of interest – mispricing ... etc.

The Global challenge facing humanity is how to fix or pacify this deadly global system?

## General Fiscal and monetary Recommendations

- Reducing interest rate on loans (or at least to activities of government development plans) to zero (like USA & Japan).
- Financing national development and reconstruction plan by direct government spending through budget deficit, may be adjusted once projects are handed over to public domain as additions to national wealth, leaving the injected interest free budget deficit to circulate in the economy to produce wealth and jobs.
- Reduce credit financing to non-productive activities such as media and entertainment to combat inflation.
- Rationalize government spending, and reduce non-productive spending.

- Apply smart controls to limit non-productive speculative investment to avoid bleeding of wealth from small to big, and from local to foreign speculators (casino capitalism).
- Banks should be restructured to become like mutual funds that contribute to different projects as partners rather than loans, in order to make financial returns consistent with real investment gains.
- A tax policy should be developed to encourage partnership in projects, rather than borrowing and loans.
- Utilize financial markets to finance and capitalize new and existing productive projects.
- Never say that there is not enough funding or investment for a particular project in local currency, but say that there is no political will to direct or allocate some of the community's energies to a particular area .The lack of local currency liquidity in a particular production area is not due to a lack of funding, as the local government can simply issue it, but because of lack of channelling of enough national energy or credit in this required area, in order to maintain a certain social structure, a certain distribution of wealth or to deprive the nation of a certain important activity.
- The central bank can monitor stagnant bank deposits in bank accounts, as they are more than the need for national savings or capacity to invest, and use open market operations to absorb it to avoid inflation.
- Bank interests and economic rents are a drain on national productive capacity through the finance, insurance (especially foreign reinsurance companies) and real estate sector (FIRE) . These sectors should be put to real national interest.
- No country needs foreign loans to cover expenses in local currency. Because it can issue any amounts for local credit on computer screens in the central bank and commercial banks to satisfy such needs. Because foreign loans, once converted into the national currency, only lead to pumping economic benefits and rents out of the country, and also contribute to inflation.

- Sound governments should prevent bankers from converting the economic surplus into interest payments. This also leads to inflation.
- All Western banks, including central banks, are privately owned by Western elites, run by the banking elite (mostly Jews) and managed like any other private company with the aim of making profits and achieving control for their owners.
- The commercial banking system is a closed clan, accepting new entrants and training them in the basics of the system.
- Most bank employees (and economists for that matter) have been indoctrinated with this system. They firmly believe that they reflect sound banking systems while they are just hired hands and not even members of the international banking cartel at all.
- Commercial banks (as they stand) are institutions that drain economic rents from society in the form of bank interests. They act as monopolistic institutions that establish these monopolies in all sectors of the economy, whether they realize it or not.
- Commercial and central banks are not really responsible or subordinated to anyone in the country. They follow the laws and regulations set by the Bank for International Settlements in Switzerland (Basel I, II and III ...), which are owned and managed by the global Western banking cartel. These rules claim to guarantee a sound professional practice, but are in fact designed in a complex way to achieve monetary and financial surveillance and control of the economy & politics, and if necessary, squeeze the national economy in a strait jacket and integrate developing countries and emerging markets into the international monetary system they run. It is backed by a full arsenal of domestic laws and international agreements to enable it to enforce its regulations and punish violators.
- Natural monopolies, such as transport, communications, natural resources and basic services such as education and medical care should remain in the public domain, or at least limits should be set on their prices and the export of their profits.
- It is useful to develop new indicators to measure the detailed national economic performance and development to replace GDP to give a more realistic picture of the economy.

- National governments should rehabilitate civil servants responsible for fiscal and monetary policy who have been indoctrinated with the neoliberal policy, to master a more protective and independent policy, as America did after the civil war, giving grants to study protectionist policies as an alternative to British free trade policies.
- Strict controls should be placed on the circulation of the national currency, as in China.
- Never borrow foreign currency to meet local expenditures. Local banks can always create any amount of computer screen local credit, without pumping economic rents out of the country.
- Never borrow in foreign currency to meet expenses in projects whose income is in local currency.
- Never allow borrowing loans at variable interest.
- Never allow speculations on the local currency and local assets using computer screen created credit or otherwise.
- Never give up the National Authority to create national money and issue credit as an institutional public facility. It should not be left in the hands of private local or foreign banks to drain interest (economic rents) and buying assets through issuing credit on computer screens or by speculating on currencies. For this, the CIA constantly monitors US financial markets.
- The economic rents of land and real estate, and the increase in asset prices should be considered as parasitic income. The government should tax their sources.
- A tax of no more than 0.3% should be imposed on all secondary capital market transactions, which would generate a large income and prevent speculative attacks on local currency and securities. A similar tax has already been imposed in about 40 countries in 2011.
- Strict monitoring and controls should be imposed on the activities of major speculators, especially short selling (i.e., selling currency or securities they do not own) or betting on national currency and securities.

- Strict monitoring and controls should be imposed on foreigners buying major national assets, monitoring loans from national banks for foreigners or unreliable entities, not allowing them to speculate on local currency and buy assets using electronic financing.
- The movement and use of securities and bonds should be monitored (some institutions allow for short-term lending to speculators).
- Government deficit spending (the calculated increase in the monetary base by issuing currency) does not automatically and inevitably lead to inflation as long as there are still undeveloped energies in the economy.
- Excessive spending leads to inflation; because if actual demand exceeds the potential of the real economy to expand to meet it, this will result in inflationary pressures.
- Companies tend to respond to growing demand by increasing production rather than increasing prices as long as they can.

## Topics presented in the appendices

### Appendix 1 - Corrupting of the natural monetary system

Notes on dealing with Western deception - Historical evolution of money in human societies - Gold and silver as money and nothing else - Western material civilization corruption of the natural monetary system - The foundations for the corruption of the natural system in the West

Human sciences' technology - Persistent efforts to establish a global government, constructing the puzzle

### Appendix 2 - The (fiat) modern monetary system

The central banking system - The banks and banking system (banks/borrowers/interest) - Bank interest - Inflation caused by interest bearing money - Monopoly creation by fiat money and the banking system - The monetary base or vertical money - Commercial bank credit or horizontal money - The mechanism of loans and deposits - Bank money can only be created through loans -

Reserve and capital of banks - Common misconceptions - Fiscal and monetary policies - Central Bank operations - Fiscal policy and monetary policy - Monetary balance

### Appendix 3 - Finance-based super imperialism

The ideological foundations of capitalism and liberalism - The Three Pillars of the British Empire - The Anglo-American coordinated policies - The Bretton Woods system and the informal American empire - War to expand and globalize financial markets - USA trade deficit to maintain dominance (exporting inflation) - The Economic Strategy of American Empire - Running the World Economy in Reverse - Forming monopolies - Financial Wars - Strange remarks! - Global financial and monetary control - Political Economy of Public Debt - Transforming the national economy into a financial economy - Global financial order - American domination of the world through finance - A jungle of mechanical monsters - Mechanisms to return dollars to the issuers at the lowest costs - The American art of financial wars after the communications revolution - The human challenge to fix the complex global financial system

Market makers - Bleak overall picture - The World Financial Autonomy from Dollarization – Remarks - On the holistic system approach to study complex systems